



IAMU LNG Round Table

28th February-1st March, 2005
The Westin Chosun Hotel, Busan, Korea

*Maintaining an Unparalleled Safety Record
in LNG Shipping and Terminals in the Face of Unprecedented Growth*

SYNOPSIS

Since the first LNG carriers were built in the late sixties, the industry has had an impressive and enviable safety record, largely due to the vigilance of the industry itself. The unparalleled safety record of the LNG carriers in service over the last forty years has been due to the care taken in construction, maintenance and operations. The challenge now is to deal with the unprecedented growth in the LNG industry which will occur during the next 5-10 years. In order to sustain the safety of carriers, cargo crew and terminal operators in this new era, all of us must work together to share new technologies and to train the type of experienced personnel necessary to support this vital industry.

[I] Key Concepts

1. The prestigious claim of “Zero Accidents in the past 40 years” has been realized only by the unceasing efforts of all the parties concerned in the LNG supply chain to sustain ocean transportation system.
2. The current expansion of LNG transport worldwide and its demands on the shipping industry is a potential threat to the excellent safety record.
3. This new development requires a thorough review of the ocean shipping system of LNG, including the ship/shore interface at terminals, with the express objective of assuring the continuation of an excellent safety record.
4. This challenge is best met by a global collaboration among all stakeholders involved in the LNG supply chain which leads to a strategic and practical action plan with realistic time frames, and effective organization and associated management.

[II] Expected Results

1. To achieve consensus among the stakeholders:
 - a) That a “Zero Accident Culture” continues to be the objective.

- b) That a new paradigm is required which demonstrates that the best LNG supply
 - c) Chain operation can only be achieved through the global collaboration, education and training,
 - d) That such global collaboration , education and training needs to commence now.
2. To agree on:
- a) The Strengths, Weaknesses, Opportunities, and Threats (SWOT) of the present LNG supply chain,
 - b) The proactive and professional strategies for moving to the new paradigm,
 - c) An action plan of activities to enable the strategies to be progressed,
 - d) Suitable education and training initiatives for the qualified human resources for both ships and terminals,
 - e) A practical timetable for implementing the action plan, and
 - f) An efficient organization to manage the implementation of the action plan.
3. Adoption of a Joint Statement endorsed by the plenary of the Round Table.

[III] Overview of the Round-Table:

1. A total of 8 time slots over one and a half days.
2. The Round Table will start things off by two (2) presentations focused straight to the point.
3. Each time slot will consist of clearly focused speakers, with an appropriate chair.
4. Joint Statement:
 - A Joint Statement will be drawn up by the Steering Committee at the end of the 1st day. The Joint Statement will reflect the discussions during the 1st day, and set up a way forward.
 - The draft text will be presented for discussion by all the stakeholders in the plenary session in the morning of the 2nd day, 1st March, 2005,
 - The panel of the final Session will summarize and confirm the preceding plenary discussion and confirm the final text of the Joint Statement.
 - The Steering Committee will make up an Official Text of the Joint Statement for the plenary perusal for adoption by all the participants in the early afternoon of the second day, 1st March, 2005.

[IV] Outline of the Round Table

The composition and themes of each slot:

<A> Straight to the Point

Slot 1: How the unparalleled safety record has been realized - Overview of the LNG trade

Slot 2: The LNG trade into the future - anticipated concerns

 Strategies and an Action Plan

Slot 3: The role of IAMU in providing accredited education and training for human resources, both for the LNG ships and for the terminals

Slot 4: A SWOT Analysis - A logical process for addressing issues faced by a growing industry

Slot 5: Strategies and Implementation of an Action Plan to address the critical needs for qualified human resources in the LNG supply chain

Slot 6: Panel Discussion and Wrap up

<C> A Joint Statement:

Slot 7: Discussion by all the stakeholders based on a draft Joint Statement prepared by the Steering Committee

Slot 8: Panel Discussion and Confirmation of the final text the Joint Statement

Conclusion: Adoption of the Joint Statement

[Remarks] This Round Table will be given on FEE BASIS.